

56,819

Company Number: 401909

Dublin City Volunteer Centre Limited
Directors' Report and Financial Statements
for the year ended 31 December 2016



O'Gorman Brannigan Purtill Ltd
Certified Public Accountants and Registered auditors
22 Bridge Street
Ringsend
Dublin 4
Ireland



Dublin City Volunteer Centre Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7
Income and Expenditure Account	8
Balance Sheet	9
Reconciliation of Members' Funds	10
Cash Flow Statement	11
Notes to the Financial Statements	12 - 15
Supplementary Information on Income and Expenditure Account	17

Dublin City Volunteer Centre Limited
DIRECTORS AND OTHER INFORMATION

Directors	Jack Julie Clarke Sean Mullan Sacha Johnston (Resigned 23 May 2016) Geraldine Mary Comerford Hilary Royston Ciaran Reid (Resigned 15 December 2016) Eimear Hurley
Company Secretary	Eimear Hurley (Appointed 23 May 2016) Ciaran Reid (Resigned 23 May 2016)
Company Number	401909
Registered Office and Business Address	Unit 4 Whitefriars Angiers Street Dublin 2
Auditors	O'Gorman Brannigan Purtill Ltd Certified Public Accountants and Registered auditors 22 Bridge Street Ringsend Dublin 4 Ireland
Bankers	Bank Of Ireland Ballyfermot Dublin 10 AIB 7-12 Dame Street Dublin 2
Solicitors	Cormac O Ceallaigh 388 North Circular Road Phibsborough Dublin 7.

Dublin City Volunteer Centre Limited

DIRECTORS' REPORT

for the year ended 31 December 2016

The directors present their report and the audited financial statements for the year ended 31 December 2016.

Principal Activity

The principal activity of the company during the year was the operation of a volunteer centre for the Dublin City region.

The Company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

Dublin City Volunteer Centre are mainly dependant on income provided from government and semi- state funders. As with similar government funded companies, the company is affected by both the budgetary constraints implemented by the government and by external economic restraints. The directors has assessed the risks and have taken measures to manage these risks.

The company faces increasing material and energy costs. The directors are of the opinion that the company is well positioned to manage these costs. The company operates in a cyclical industry and is affected by factors beyond the control of the company.

Financial Results

The (deficit)/surplus for the year after providing for depreciation amounted to €(1,398) (2015 - €19,598).

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Jack Julie Clarke
Sean Mullan
Sacha Johnston (Resigned 23 May 2016)
Geraldine Mary Comerford
Hilary Royston
Ciaran Reid (Resigned 15 December 2016)
Eimear Hurley

The secretaries who served during the year were;

Eimear Hurley (Appointed 23 May 2016)
Ciaran Reid (Resigned 23 May 2016)

There were no changes in shareholdings between 31 December 2016 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

Employees are kept as fully informed as practicable about developments within the business.

Safety, Health and Welfare at Work ACT 2005

The company has taken the necessary action to ensure compliance with the act, including the adoption of a safety statement.

Auditors

The auditors, O'Gorman Brannigan Purtill Ltd, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

Dublin City Volunteer Centre Limited
DIRECTORS' REPORT

for the year ended 31 December 2016

Accounting Records

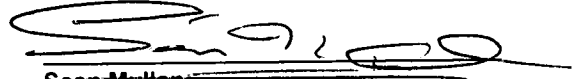
To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at Unit 4 Whitefriars, Angiers Street, Dublin 2.

Signed on behalf of the board



Jack Julie Clarke
Director

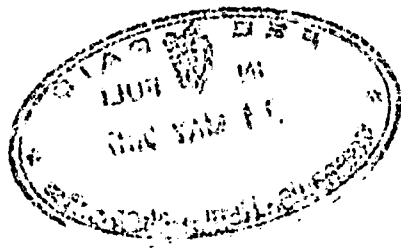
Date: 19.5.17



Sean Mullan
Director

Date: 19/5/17





Dublin City Volunteer Centre Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2016

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

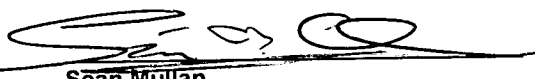
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Jack Julie Clarke
Director

Date: 19.5.17



Sean Mullan
Director

Date: 19/5/17

INDEPENDENT AUDITOR'S REPORT

to the Members of Dublin City Volunteer Centre Limited

We have audited the financial statements of Dublin City Volunteer Centre Limited for the year ended 31 December 2016 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors, including 'APB Ethical Standard - Provisions Available for Small Entities (Revised)', in the circumstances set out in Note 5 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company affairs as at 31 December 2016 and of its results for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.


John O'Gorman

for and on behalf of

O'GORMAN BRANNIGAN PURTILL LTD

Certified Public Accountants and Registered auditors

22 Bridge Street

Ringsend

Dublin 4

Ireland

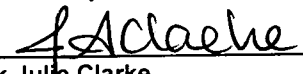
Date: 19/5/17

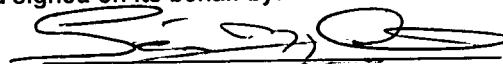
Dublin City Volunteer Centre Limited
INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2016

	Notes	2016 €	2015 €
Income	6	280,173	289,181
Expenditure		(281,571)	(269,583)
(Deficit)/surplus on ordinary activities before tax		(1,398)	19,598
Tax on (deficit)/surplus on ordinary activities	9	-	-
(Deficit)/surplus for the year		(1,398)	19,598

Approved by the board on 24.4.17 and signed on its behalf by:


 Jack Julie Clarke
 Director


 Sean Mullan
 Director

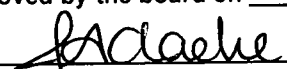
Dublin City Volunteer Centre Limited
BALANCE SHEET

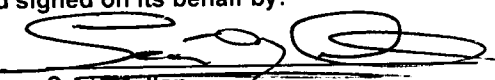
as at 31 December 2016

	Notes	2016 €	2015 €
Fixed Assets			
Tangible assets	10	5,607	9,545
Current Assets			
Cash and cash equivalents		58,185	54,259
Creditors: Amounts falling due within one year	11	(6,076)	(4,690)
Net Current Assets		52,109	49,569
Total Assets less Current Liabilities		57,716	59,114
Reserves			
Income and expenditure account		57,716	59,114
Equity attributable to owners of the company		57,716	59,114

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

Approved by the board on 24.4.17 and signed on its behalf by:


 Jack Julie Clarke
 Director


 Sean Mullian
 Director

Dublin City Volunteer Centre Limited
RECONCILIATION OF MEMBERS' FUNDS
as at 31 December 2016

	Retained surplus	Total
	€	€
At 1 January 2015	39,516	39,516
Surplus for the year	19,598	19,598
At 31 December 2015	59,114	59,114
Deficit for the year	(1,398)	(1,398)
At 31 December 2016	57,716	57,716

Dublin City Volunteer Centre Limited
CASH FLOW STATEMENT

for the year ended 31 December 2016

	Notes	2016 €	2015 €
Cash flows from operating activities			
(Deficit)/surplus for the year		(1,398)	19,598
Adjustments for:			
Depreciation		3,938	3,938
		<u>2,540</u>	<u>23,536</u>
Movements in working capital:			
Movement in creditors		1,386	(832)
		<u>3,926</u>	<u>22,704</u>
Cash generated from operations			
Cash flows from investing activities			
Payments to acquire tangible fixed assets		-	(10,710)
		<u>3,926</u>	<u>11,994</u>
Net increase in cash and cash equivalents		54,259	42,265
Cash and cash equivalents at beginning of financial year		<u>58,185</u>	<u>54,259</u>
Cash and cash equivalents at end of financial year	14	<u><u>58,185</u></u>	<u><u>54,259</u></u>

Dublin City Volunteer Centre Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

1. GENERAL INFORMATION

Dublin City Volunteer Centre Limited is a company limited by guarantee incorporated in the Republic of Ireland.

2. ACCOUNTING POLICIES

Statement of compliance

The financial statements of the company for the year ended 31 December 2016 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Income

Turnover comprises of Grants and other income received by the company.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings	-	20% Straight line
Equipment	-	33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

3. ADOPTION OF FRS 102

This is the first set of financial statements prepared by Dublin City Volunteer Centre Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014.

4. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

5. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

Dublin City South Volunteer Centre CLG
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2016

continued

6. STATE FUNDING (Per Dept of Finance Circular 13/2014)

Funder	Programme	Term	Fund taken to Income in the period	Cash received in the period	Capital Grant	Fund Due at the end of the period	Float Funding in Place	Purpose of Fund	Restriction on Use
Department of Environment and Local Government	Community and Voluntary Support	12 Months	256758	256758	NIL			Service Delivery	Funds may only be used for the purpose of the programme

6.1 TAX CLEARANCE CERTIFICATE

Dublin City South Volunteer CLG has a tax clearance certificate

6.2 INCOME

Income is derived from activities carried out within the Republic of Ireland

7. OPERATING (DEFICIT)/SURPLUS

Operating (deficit)/surplus is stated after charging:
Depreciation of tangible fixed assets

2016	2015
€	€
3,938	3,938

Dublin City South Volunteer Centre CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

We had 8 employees on payroll in 2016. This equated to the equivalent of 6 fulltime posts.

	2016 Number	2015 Number
Employees	<u>8</u>	<u>8</u>
The staff costs comprise:		
	2016 €	2015 €
Wages and salaries	184,707	175,475
Social welfare costs	19,145	18,832
	<u>203,852</u>	<u>194,307</u>

Total Employee Benefits Salary Band	No. of Employees
€60000 - €69999	0
€70000 - €79999	0
€80000 - €80999	0
€90000 - €99999	0

9. TAX ON (DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES

	2016 €	2015 €
Analysis of charge in the year		
Current tax:		
Corporation tax	<u>-</u>	<u>-</u>

No taxation to current or deferred taxation arises as the company has been granted charitable status under Section 207 and 208 of the Taxes Consolidation Act 1997, under Charity No. CHY 16525

Dublin City Volunteer Centre Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

10. TANGIBLE FIXED ASSETS

	Fixtures, fittings	Equipment	Total
	€	€	€
Cost or Valuation			
At 31 December 2016	8,367	25,906	34,273
Depreciation			
At 1 January 2016	2,370	22,358	24,728
Charge for the year	1,499	2,439	3,938
At 31 December 2016	3,869	24,797	28,666
Net book value			
At 31 December 2016	<u>4,498</u>	<u>1,109</u>	<u>5,607</u>
At 31 December 2015	<u>5,997</u>	<u>3,548</u>	<u>9,545</u>

10.1. TANGIBLE FIXED ASSETS PRIOR YEAR

	Fixtures, fittings	Equipment	Total
	€	€	€
Cost or Valuation			
At 1 January 2015	871	22,692	23,563
Additions	7,496	3,214	10,710
At 31 December 2015	8,367	25,906	34,273
Depreciation			
At 1 January 2015	871	19,919	20,790
Charge for the year	1,499	2,439	3,938
At 31 December 2015	2,370	22,358	24,728
Net book value			
At 31 December 2015	<u>5,997</u>	<u>3,548</u>	<u>9,545</u>
At 31 December 2014	<u>-</u>	<u>2,773</u>	<u>2,773</u>

11. CREDITORS

Amounts falling due within one year

	2016 €	2015 €
Taxation (Note 12)	4,076	2,690
Accruals	2,000	2,000
	<u>6,076</u>	<u>4,690</u>

12. TAXATION

**Creditors:
PAYE**

	2016 €	2015 €
	4,076	2,690
	<u>4,076</u>	<u>2,690</u>

Dublin City Volunteer Centre Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

13. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

14. CASH AND CASH EQUIVALENTS

	2016	2015
	€	€
Cash and bank balances	<u>58,185</u>	<u>54,259</u>

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on

24 / 4 / 17

